

A DECLARATORY RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 3000 Engle Road, Fort Wayne, Indiana 46809. (Global Tool & Automation Corporation)

WHEREAS, Petitioner has duly filed its petition dated March 3, 1993 to have the following described property designated and declared an "Economic Revitalization Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended, and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein. said property more commonly known as 3000 Engle Road, Fort Wayne, Indiana 46809; and

WHEREAS, said project will create 3 permanent jobs for a total additional annual payroll of \$99,000, with the average new annual job salary being \$33,000; and

WHEREAS, the total estimated project cost is \$237,000; and

WHEREAS, it appears the said petition should be processed to final determination in accordance with the provisions of said Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, subject to the requirements of Section 6, below, the property hereinabove described is hereby designated and declared an "Economic Revitalization Area" under I.C. 6-1.1-12.1. Said designation shall begin upon the effective date of the Confirming Resolution referred to in Section 6 of this Resolution and shall continue for one (1) year(s) thereafter. Said designation shall terminate at the end of that 1 (one) year period.

1 **SECTION 2.** That, upon adoption of the Resolution:

- 2 (a) Said Resolution shall be filed with the Allen
3 County Assessor;
- 4 (b) Said Resolution shall be referred to the Committee
5 on Finance and shall also be referred to the
6 Department of Economic Development requesting a
7 recommendation from said department concerning the
8 advisability of designating the above designated
9 area an "Economic Revitalization Area";
- 10 (c) Common Council shall publish notice in accordance
11 with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the
12 adoption and substance of this resolution and
13 setting this designation as an "Economic
14 Revitalization Area" for public hearing;
- 15 (d) If this Resolution involves an area that has
16 already been designated an allocation area under
17 I.C. 36-7-14-39, then the Resolution shall be
18 referred to the Fort Wayne Redevelopment Commission
19 and said designation as an "Economic Revitalization
20 Area" shall not be finally approved unless said
21 Commission adopts a Resolution approving the
22 petition.

23 **SECTION 3.** That, said designation of the hereinabove
24 described property as an "Economic Revitalization Area" shall
25 apply to a deduction of the assessed value of personal
26 property for new manufacturing equipment.

27 **SECTION 4.** That, the estimate of the number of
28 individuals that will be employed or whose employment will be
29 retained and the estimate of the annual salaries of those
30 individuals and the estimate of the value of new manufacturing
31 equipment, all contained in Petitioner's Statement of
32 Benefits, are reasonable and are benefits that can be

1 reasonably expected to result from the proposed described
2 installation of new manufacturing equipment.

3 **SECTION 5.** That, the current year approximate tax rates
4 for taxing units within the City would be:

5 (a) If the proposed new manufacturing equipment is not
6 installed, the approximate current year tax rates
7 for this site would be \$8.8353/\$100.

8 (b) If the proposed new manufacturing equipment is
9 installed and no deduction is granted, the
10 approximate current year tax rate for the site
11 would be \$8.8353/\$100 (the change would be
12 negligible).

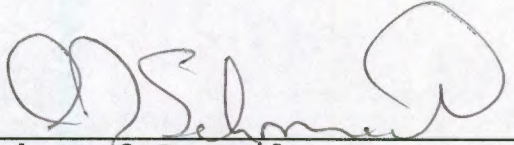
13 (c) If the proposed new manufacturing equipment is
14 installed and a deduction percentage of eighty
15 percent (80%) is assumed, the approximate current
16 year tax rate for the site would be \$8.8353/\$100
17 (the change would be negligible).

18 **SECTION 6.** That, this Resolution shall be subject to
19 being confirmed, modified and confirmed, or rescinded after
20 public hearing and receipt by Common Council of the above
21 described recommendations and resolution, if applicable.

22 **SECTION 7.** That, pursuant to I.C. 6-1.1-12.1, it is
23 hereby determined that the deduction from the assessed value
24 of the new manufacturing equipment shall be for a period of
25 five (5) year(s).


26 **SECTION 8.** That, the benefits described in the
27 Petitioner's Statement of Benefits can be reasonably expected
28 to result from the project and are sufficient to justify the
29 applicable deductions.
30
31
32

SECTION 9. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.



Member of Council

APPROVED AS TO FORM AND LEGALITY



J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by _____,
seconded by _____, and duly adopted, read the second time by
title and referred to the Committee on _____ (and the
City Plan Commission for recommendation) and Public Hearing to be held after
due legal notice, at the Common Council Conference Room 128, City-County
Building, Fort Wayne, Indiana, on _____, the _____, day
of _____, 19_____, at _____ o'clock _____ M., E.S.T.

DATED: _____

SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by DeBorja,
seconded by _____, and duly adopted, placed on its passage.
PASSED ~~LOST~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	8			1
BRADBURY				✓
EDMONDS	✓			
GiaQUINTA	✓			
HENRY	✓			
LONG	✓			
LUNSEY	✓			
RAVINE	✓			
SCHMIDT	✓			
TALARICO	✓			

DATED: 4-13-93

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne,
Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)

(SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. B-16-93

on the 13th day of April, 1993

ATTEST:

(SEAL)

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Mark C. GiaQuinta
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on
the 14th day of April, 1993,
at the hour of 10:30 o'clock A, M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 19th day of April,
1993, at the hour of 10:30 o'clock P M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR



STATEMENT OF BENEFITS

State Form 27167 (R3 / 11-91)

Form SB - 1 is prescribed by the State Board of Tax Commissioners, 1989

The records in this series are CONFIDENTIAL according to IC 6-1.1-35-9

FORM
SB - 1

INSTRUCTIONS:

1. This statement must be submitted to the body designating the economic revitalization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment, or **BEFORE** the redevelopment or rehabilitation of real property in which the person wishes to claim a deduction. A statement of benefits is not required if the area was designated an ERA prior to July 1, 1987 and the "project" was planned and committed to by the applicant, and approved by the designating body, prior to that date. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation or prior to installation of the new manufacturing equipment. **BEFORE** a deduction may be approved.
3. To obtain a deduction, Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of: (1) May 10; or (2) thirty (30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment is installed, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.
4. Property owners whose Statement of Benefits was approved after July 1, 1991 must submit Form CF - 1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)

SECTION 1

TAXPAYER INFORMATION

Name of taxpayer

Global Tool & Automation Corp.

Address of taxpayer (street and number, city, state and ZIP code)

3000 Engle Road, Ft. Wayne, IN 46809

Name of contact person

Donald J. Dimberio, President

Telephone number

(219) 747-0531

SECTION 2

LOCATION AND DESCRIPTION OF PROPOSED PROJECT

Name of designating body

Fort Wayne City Council

Resolution number

Location of property

3000 Engle Road

County

Allen

Taxing district

91

Description of real property improvements and / or new manufacturing equipment to be acquired (use additional sheets if necessary)

CNC Vertical Machining Center. Table Size
78.7" x 48", capable of 6,000 lb. load.
(Literature attached.)

Estimated starting date

March 17

Estimated completion date

April 15

SECTION 3

ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Current number
55

Salaries

2,100,000.00
Various

Number retained
55

Salaries 2,100,000.00
Various

Number additional

3-10

Salaries

22,000-41,000
99,000.00

SECTION 4

ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT

	Real Estate Improvements		Machinery	
	Cost	Assessed Value	Cost	Assessed Value
Current values			237,000	
Plus estimated values of proposed project				
Less values of any property being replaced				
Net estimated values upon completion of project				

SECTION 5

OTHER BENEFITS PROMISED BY THE TAXPAYER

SECTION 6

TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

Signature of authorized representative

Title

President

Date signed (month, day, year)

3 2 92

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

- A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is _____.
- B. The type of deduction that is allowed in the designated area is limited to:
1. Redevelopment or rehabilitation of real estate improvements; ☐ Yes ☐ No
 2. Installation of new manufacturing equipment; ☐ Yes ☐ No
 3. Residentially distressed areas ☐ Yes ☐ No
- C. The amount of deduction applicable for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1987, is limited to \$ _____ cost with an assessed value of \$ _____.
- D. The amount of deduction applicable to redevelopment or rehabilitation in an area designated after September 1, 1988 is limited to \$ _____ cost with an assessed value of \$ _____.
- E. Other limitations or conditions (specify) _____.
- F. The deduction for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1991 is allowed for:
- ☐ 5 years ☐ 10 years

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member) <i>Don J. Schmidt</i> <i>Council Member</i>	Telephone number <i>(219) 427-1208</i>	Date signed (month, day, year) <i>4/13/93</i>
Attested by: <i>Robert E. Kennedy</i> <i>City Clerk</i>	Designated body <i>Council</i>	

* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4 or 4.5. Namely: (see tables below)

NEW MANUFACTURING EQUIPMENT

For Deductions Allowed Over A Period Of

Year of Deduction	Five (5) Year Percentage	Ten (10) Year Percentage
1st	100%	100%
2nd	95%	95%
3rd	80%	90%
4th	65%	85%
5th	50%	80%
6th		70%
7th		55%
8th		40%
9th		30%
10th		25%

REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENTS

For Deductions Allowed Over A Period Of

Year of Deduction	Three (3) Year Deduction	Six (6) Year Deduction	Ten (10) Year Deduction
1st	100%	100%	100%
2nd	66%	85%	95%
3rd	33%	66%	80%
4th		50%	65%
5th		34%	50%
6th		17%	40%
7th			30%
8th			20%
9th			10%
10th			5%

"EXHIBIT A"
LEGAL DESCRIPTION

TRACT I

Block "H" in Indian Hills Extended, an Addition to the City of Fort Wayne, as recorded in Plat Record 23, page 34.

TRACT II

Part of the Southeast Quarter of Section Sixteen (16), Township Thirty (30) North, Range Twelve (12) East in Allen County, State of Indiana, more particularly described as follows:

Commencing on the South line of said Quarter Section at the point of its intersection by the right-of-way line common to the Lake Erie and Western Railroad and the Indiana & Michigan Electric Company; thence running North along the said common right-of-way line 400 feet; thence East and parallel to the South line of said Quarter Section, a distance of 95.3 feet to the East line of the right-of-way line of said Indiana & Michigan Electric Company; thence Southeastward along said right-of-way line a distance of 403.14 feet to the South line of said Quarter Section to a point situated 150 feet East of the point of beginning; thence West on said line 150 feet to the place of beginning, containing 1.126 acres of land, more or less.

TRACT III

Part of the Southeast Quarter of Section 16, Township 30 North, Range 12 East, in Allen County, Indiana, in particular described as follows, to wit:

Commencing on the South line of said Quarter Section, as defined by the center line of the public highway known as the Engle Road, at a point situated 155 feet West of the Southwest corner of the Plat of Indian Hills Addition of the City of Fort Wayne, as recorded in Plat Book 20, pages 19-20, in the Office of the Recorder of Allen County, Indiana; thence running North and parallel to the West line of said Platted Addition, a distance of 400 feet; thence West and parallel to the South line of said Quarter Section, a distance of 186.5 feet to the East line of the right-of-way of the Indiana- Michigan Electric Company; thence Southeastward along the right-of-way line, a distance of 403.14 feet to the South line of said Quarter Section; thence East 135.17 feet on the line aforesaid to the place of beginning, containing 1.47 acre of land.

The above described Tracts II and III are comprised of Block "G" in Indian Hills Extended, an Addition to the City of Fort Wayne, as recorded in Plat Record 23, page 34, together with that part of Engle Road lying South of and adjacent to Block "G", and South of and adjacent to the Southern terminus of that certain 25 foot alley lying immediately West of Said Block "G", and North of the center line of Engle Road and together with that part of the above described 25 foot alley adjacent to said Block "G" on the West.

TAX ABATEMENT



FORT WAYNE COMMON COUNCIL POLICIES

1. Economic Development Revitalization Area designation is made for a one year period unless otherwise requested by the applicant.
2. The tax abatement application must be filed in the office of the Fort Wayne Department of Economic Development prior to the applicant receiving any necessary building permits or new equipment being purchased.
3. In reviewing an application, the Department of Economic Development and the Fort Wayne Common Council will consider the number and type of new jobs to be created and/or retained by the project. These jobs should be permanent, full-time positions. In addition, an increase to the labor force should result from the project rather than the redistribution of existing jobs.
4. Before a tax abatement application will be processed, the proper zoning is required.

LENGTH OF ABATEMENT

Type of Business	Enterprise Zone	Industrial Land	Industrial Land*	EDTA **
Manufacturing Warehousing	10 yrs	10 yrs	6 yrs	n/a
Commercial & Service	6 yrs	3 yrs	0 yrs	6 yrs
Retail	0 yrs	0 yrs	0 yrs	6 yrs

*Requiring public improvements. When a project requires public improvements, such as extending water and sewer lines, it will not be eligible for a ten year abatement.

**Projects in EDTA's which are in established Economic Improvement Districts or Merchant Association's are eligible for ten year abatements.

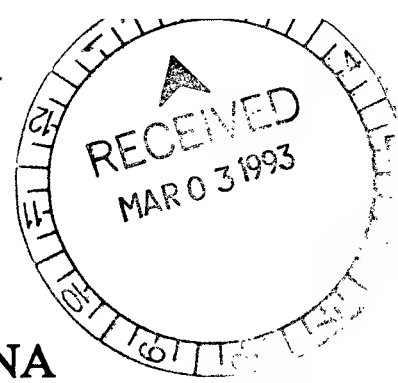


**"ECONOMIC REVITALIZATION AREA"
PROCEDURES
FORT WAYNE, INDIANA**

1. Applicant receives an application for designation of property as an "Economic Revitalization Area" and Statement of Benefits form.
2. Application is completed and filed in the Office of the Department of Economic Development along with the Statement of Benefits form and the application fee.

<u>Project Cost</u>	<u>Fee</u>
\$0 to 250,000	\$ 500
\$250,001 to 1,000,000	\$ 700
\$1,000,001 and over	\$1,000

3. Application is reviewed and Economic Development recommendation is prepared if applicable.
4. The Department of Economic Development prepares a declaratory and confirmatory resolution for a designation application. Both resolutions are introduced to City Council. Introductions may take place on either the 2nd or 4th Tuesdays of each month. The duration between introduction and passage is usually 3 or 4 weeks (The application must be submitted to the Department of Economic Development at least one week before the desired introduction date).
5. Resolution to confirm designation is sent to Committee on Finance.
6. Applicant presents project to Committee on Finance.
7. City Council holds a public hearing.
8. City Council votes on resolution to confirm designation.



AN APPLICATION TO
THE CITY OF FORT WAYNE, INDIANA
FOR DESIGNATION OF PROPERTY AS AN
"ECONOMIC REVITALIZATION AREA"
AND STATEMENT OF BENEFITS

APPLICATION FOR THE FOLLOWING TYPE OF DESIGNATION:

	Real Estate Improvements
<u> x </u>	Personal Property (New Manufacturing Equipment)
	Both Real Estate Improvement & Personal Property

A. GENERAL INFORMATION

Applicant's Name: Global Tool & Automation Corp.

Address of Applicant's Principal Place of Business:

3000 Engle Road
Fort Wayne, IN 46809

Phone Number of Applicant: (219) 747-0531

Street Address of Property Proposed to be Designated:

Real Estate Key Number for the Property Proposed to be Designated: 94-3113-0291

Staff to Complete:

SIC Code of Principal User of Property: 3479

B. PROJECT SUMMARY INFORMATION

YES NO

Is the project site solely within the city limits of the City of Fort Wayne?

X

Is the project site within the regulatory flood plain?

 X

Is the project site within the rivergreenway area?

 X

Is the project site within a Redevelopment area?

 X

Is the project site within a platted industrial park?

 X

Is the project site within the designated downtown area?

 X

Will the project have ready access to City Water and Sewer?

X

If not, will this project require public improvements?

 X

 Sewer Lines
 Water Lines
 Road Improvements

Does your company plan to request State or Local assistance to finance these public improvements?

 X

Is any adverse environmental impact anticipated by reason of operation of the proposed project?

 X

C. ZONING INFORMATION

What is the existing zoning classification on the project site? M-1

What zoning classification does the project require? M-1

What is the nature of the business to be conducted at the project site?

see attached

~~D.~~

REAL ESTATE ABATEMENT

Complete this section of the application only if requesting a deduction from assessed value for real estate improvements.

What structure(s) (if any) are currently on the property?

What is the condition of the structure(s) listed above? _____

Current assessed value of Real Estate:

Land _____
Improvements _____
Total _____

What was the amount of Total Property Taxes owed during the immediate past year? \$ _____ for year 19__.

Give a brief description of the proposed improvements to be made to the real estate.

What is the anticipated first year tax savings attributable to this designation? \$ _____

Explain how your company plans to use these tax savings.

E. PERSONAL PROPERTY ABATEMENT

Complete this section of the application only if requesting a deduction from assessed value for installation of new manufacturing equipment.

Current assessed value of personal property: 182,600
250,680

What was the amount of Personal Property Taxes owed during the immediate past year? \$ 21,000 for year 1992.

Give a brief description of new manufacturing equipment to be installed at the project site.

Vertical CNC machining center capable of part size 48" x 79"
weighing up to 6,000 pounds. (Literature attached)

Cost of new manufacturing equipment: \$ 237,000

Development Time Frame:

When will installation begin of new manufacturing equipment?
March 17th

When is installation expected to be completed? April 15th

Explain how your company plans to use these tax savings.

1. Additional Training on other equipment
2. Refurbish and upgrade of other machines and systems

What is the anticipated first year tax savings attributable to the new manufacturing equipment? \$ 6,600.00

F. PUBLIC BENEFIT INFORMATION

How many permanent employees currently are employed by the applicant in Allen County? 55

How many permanent jobs will be created as a result of this project? 3-10

Anticipated time frame for reaching employment level stated above 3-6 Months

Current annual payroll: \$ 2,100,000

What is the nature of the jobs to be created?

CNC Mill Operators - Journeymen Machinists

Please provide the annual salary range for the jobs being created:

Minimum \$22,000 Median \$33,000 Maximum \$41,000

Please check if these newly-created jobs provide any of the listed benefits:

<u> X </u>	Pension Plan
<u> X </u>	Tuition Reimbursement
<u> X </u>	Major Medical Plan
<u> X </u>	Life Insurance
<u> </u>	Disability Insurance

List any benefits not mentioned above:

Will your company be registering the new jobs created from this project with any of the employment and training agencies listed below?

<u> </u>	JobWorks
<u> </u>	Benito Juarez Center
<u> </u>	Township of Wayne
<u> </u>	Catholic Charities Ft Wayne-South Bend Diocese
<u> </u>	Community Action of Northeast Indiana, Inc.
<u> </u>	State of Indiana, Department of Public Welfare
<u> </u>	Fort Wayne Rescue Mission
<u> </u>	Lutheran Social Services, Inc.
<u> </u>	Fort Wayne Urban League, Inc.
<u> </u>	Fort Wayne Women's Bureau
<u> </u>	State of Indiana, Employment Security Division
<u> </u>	State of Indiana, Vocational Rehabilitation Services
<u> </u>	Anthony Wayne Services
<u> </u>	Indiana Department of Commerce
<u> </u>	Indiana Institute of Technology
<u> </u>	Indiana Purdue University at Fort Wayne
<u> </u>	Ivy Tech

Undesirability of Normal Development:

What evidence can be provided that the property on which the project is located "has become undesirable for, or impossible of, normal development and occupancy because of lack of age, development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development or property or use of property" or is an area "where a facility or a group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to a decline in employment and tax revenues"?

See Attached

In what Township is the project site located? Wayne

In what Taxing District is the project site located? 91

G. CONTACT PERSON

Name and address of contact person for further information if required:

Donald J. Dimberio

3000 Engle Road, Ft. Wayne, IN 46809

Phone number of contact person: (219) 747-0531

I hereby certify that the information and representation on this application and attached exhibits are true and complete. Further, it is hereby certified that no building permit has been issued for construction of improvements, nor has any manufacturing equipment been purchased, either of which is included and/or described herein, as of the date of filing of this application.


Signature of Applicant

3-3-93
Date

EXHIBITS

The following exhibits must be attached to the application for it to be considered complete.

1. Legal description of property.
2. Check for application fee (see table below) to be made payable to the City of Fort Wayne.

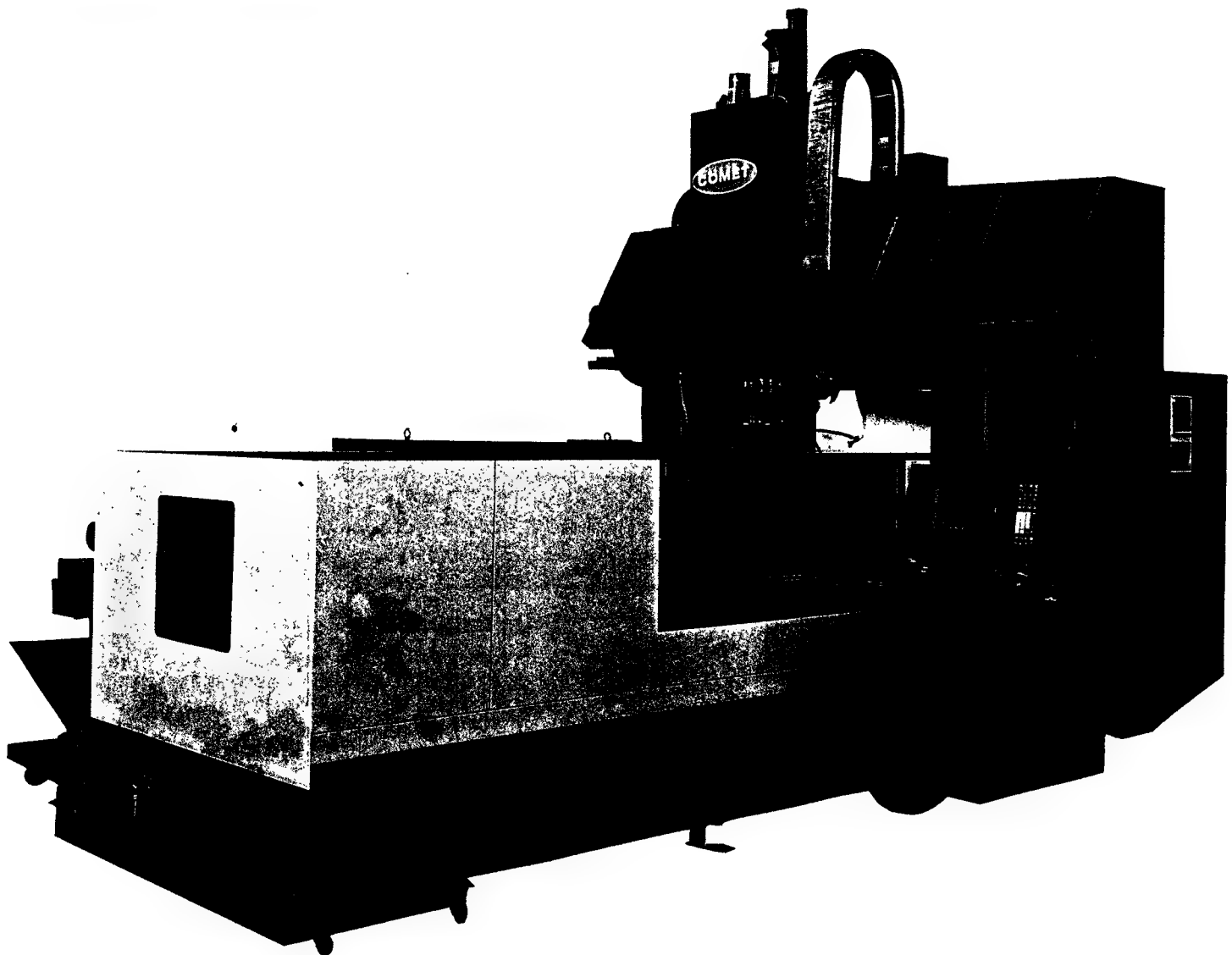
<u>Project Cost</u>	<u>Fee</u>
\$0 to 250,000	\$ 500
\$250,001 to 1,000,000	\$ 7 6 0
\$1,000,001 and over	\$1,000

3. Owner's Certificate (if applicant is not the owner of property to be designated)

MIGHTY

COMET®

**VERTICAL MACHINING CENTER
WITH FULL FEATURED PERFORMANCE,
OUTSTANDING ACCURACY, EFFICIENCY
IDEALLY DESIGNED FOR ALL APPLICATIONS**

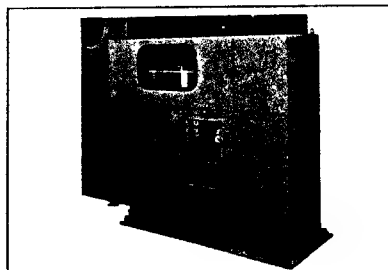
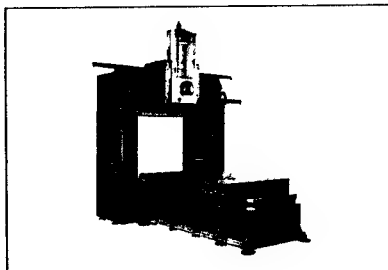
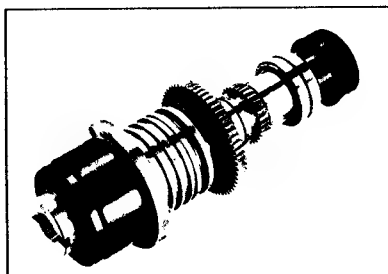
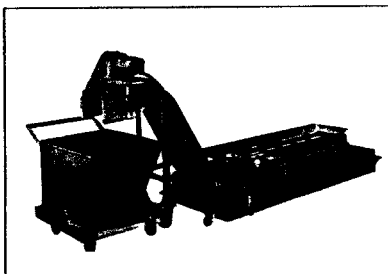


VMC-B2000G / B2500G

- High speed direct drive and geared head spindles.
- Box type ways on all axes
- Heavy-duty ribbed castings
- Hardened & ground slideways
- Machine weight 46,200 lbs
- Mitsubishi 335M control with graphics, rigid tapping ladder & color monitor.
- 50-4,000 rpm
- Link type chip conveyor and portable wheel bucket.
- Tool magazine holds 30 tools. in a bi-directional selection.

Specifications

ITEMS		VMC-B2000G
TABLE	WORKING SURFACE	83" x 47"
	T SLOT (SIZEXNUMBERXPITCH)	0.8" x 6.3 x 7"
	MAX. TABLE LOAD	5,500 LBS
TRAVEL	LONGITUDINAL TRAVEL (X-AXIS)	78.8"
	CROSS TRAVEL (Y-AXIS)	47"
	VERTICAL TRAVEL (Z-AXIS)	20"
	DISTANCE OF SPINDLE END TO TABLE	9.7" - 39.4"
	DISTANCE OF SPINDLE CENTER TO COLUMN	11.9"
SPINDLE	SPINDLE NOSE TAPER	#50
	SPINDLE SPEED	50-4000 RPM
FEED	CUTTING FEEDRATE	276 IPM
	RAPID TRAVERSE (X,Y AXIS)	393 IPM
	RAPID TRAVERSE (Z AXIS)	393 IPM
ATC	TOOL STORAGE CAPACITY	30 PCS
	MAX. TOOL WEIGHT	33 LBS
	MAX. TOOL SIZE (DIAMETERXLENGTH)	5.5" x 12"
	TOOL SELECTION	RANDOM
	TOOL CHANGE TIME	8 SECONDS
	TOOL SHANK	BT-50
	PULL STUD BOLT	P50T-1
MOTOR	SPINDLE DRIVE MOTOR	20HP
	X,Y,Z AXIS DRIVE MOTOR (MITSUBISHI)	X,Y AXIS HA300, Z AXIS HA200
ACCURACY	POSITIONING	±0.0004/12"
	REPEATABILITY	±0.0004"
CNC CONTROL		MITSUBISHI 335M
REQUESTED AIR PRESSURE		92 PSI
ELECTRIC POWER CONSUMPTION		40KVA
MACHINE WEIGHT		46,200 LBS
MACHINE DIMENSION		217" x 138"



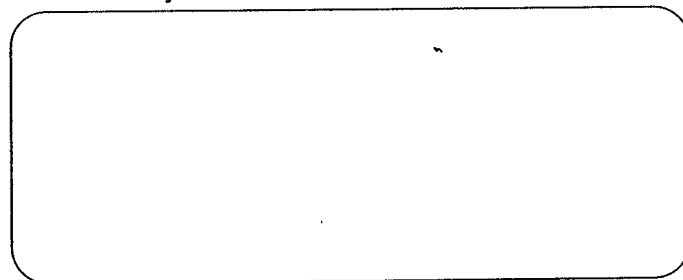
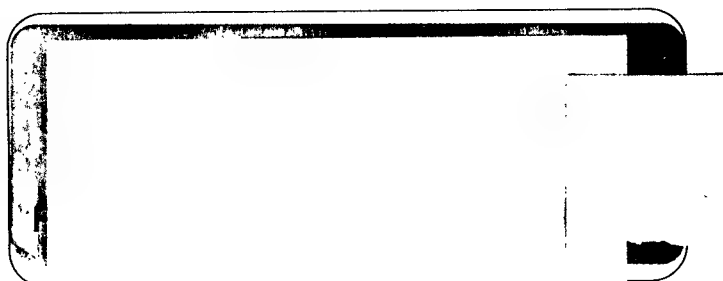
STANDARD ACCESSORIES

- Coolant Unit
 - Automatic Lubrication Equipment
 - Air Blast Through Spindle
 - Full Splash Guard
 - Automatic Spindle Oil Temperature Regulator
 - Chip Conveyor (Screw-Type)
 - Chip Conveyor (Link-Type)
 - Portable Wheel Bucket
 - Work Lamp
 - Levelling Bolts and Blocks
 - Tool Box
 - Operation Manual & Electric Drawing Equipment
- We reserve the right to change this description in this brochure without notice.

OPTIONAL ACCESSORIES

- Transformer
- NC Rotary Table (4th. Axis)
- Indexer (M Function)
- 2 Year Warranty for Controller
- Cooling through the Tool and Tool Holder System

Distributed by:



What is the nature of the business to be conducted at the project site?

Global Tool, formerly CTS TD & M, is a tool and Die plant manufacturing dies for aluminum for containers, molds for thermoforming. It also creates special machines and assembly systems. It does other miscellaneous tool and die work such as jigs, fixtures, etc., and has been in business since 1951.

... normal development.

... desired, it allows Global Tool to become ... competent, and less vulnerable to obsolescence. ... assure continued growth in employment, ... Companies not keeping technological pace ... worth.



MEMORANDUM

TO: Common Council Members

FROM: Karen A. Lee *K.A. Lee*
Business Development Specialist

DATE: March 26, 1993

SUBJECT: Personal Property Tax Abatement Application dated March 3, 1993 for Global Tool & Automation Corporation
Address: 3000 Engle Road, Fort Wayne, Indiana 46809.

Background

Description of Product or Service Provided by Company: Global Tool, formerly CTS & TD & M, has been in business since 1951 as a tool and die plant. They manufacture dies for aluminum containers, molds for thermoforming. They also create special machines and assembly systems as well as other miscellaneous tool and die work such as jigs, fixtures, etc.

Description of Project: Global Tool would like to purchase a vertical CNC machining center capable of part size 48"x 79" weighing up to 6,000 pounds.

Average Annual Wage:	\$33,000	Total Project Cost:	\$237,000
Number of Full Time Jobs to be Created:	3	Councilmanic District:	3
Number of Part Time Jobs to be Created:	0	Existing Zoning of Site:	M-1

Project is Located Within a:

Designated Downtown Area:	Yes__ No_x_	Redevelopment Area:	Yes__ No_x_
Urban Enterprise Area:	Yes__ No_x_	Platted Industrial Park:	Yes__ No_x_

Effect of Passage of Tax Abatement

Will allow for the creation of 3 new jobs.

Effect of Non-Passage of Tax Abatement

Opposite of above.

Staff Recommendation

Per the established policy of the Department of Economic Development, the following recommendations are made:

1. Designation as an "Economic Revitalization Area" should be granted.
2. Designation should be limited to a term of 1 year.
3. The period of deduction should be limited to 5 years.

Comments

DIRECTOR:

Elizabeth New

STAFF:

Karen Lee

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE Declaratory Resolution

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE Global Tool & Automation Corporation is
requesting a tax abatement in order to purchase a Vertical CNC
machining center. The machine is capable of part size 48"x79"
weighing up to 6,000 pounds.

EFFECT OF PASSAGE Will allow for the creation of 3 new jobs.

EFFECT OF NON-PASSAGE Opposite of above.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) Donald J. Schmidt

BILL NO. R-93-04-10

REPORT OF THE COMMITTEE ON
FINANCE

ARCHIE L. LUNSEY & DONALD J. SCHMIDT - CO-CHAIRPERSONS
HENRY, EDMONDS, LONG

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) (RESOLUTION) designating an
"Economic Revitalization Area" under I.C. 6-1.-12.1 for
property commonly known as 3000 Engle Road, Fort Wayne,
Indiana 46809 (Global T-ol & Automation Corporation)

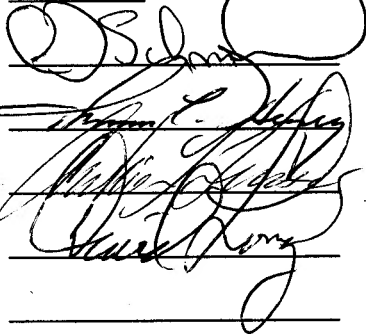
HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) (RESOLUTION) _____

DO PASS

DO NOT PASS

ABSTAIN

NO REC



DATED:

4-13-93

Sandra E. Kennedy
City Clerk